

BUDGET 2023 AT A GLANCE



Improving Lives Today, Building Prosperity for Tomorrow

JANUARY 16, 2023



H.E. DR. MOHAMED IRFAAN ALI

President Co-operative Republic of Guyana Commander-in-Chief of the Armed Forces

...But the best is yet to come. In this New Year, we intend to step on the accelerator in propelling our people-centered and inclusive national agenda. Economic growth will be sustained in 2023. This will generate

increased opportunities for citizens and business, spurring further development.

But mere growth is not enough. In 2023, we shall roll out policies, programmes, and projects to ensure that the fruits of this growth are more equitably shared amongst our population. Our primary goal is shared prosperity, one which is characterized by reduced inequality. In this regard, no region, community, or village will be left behind in our quest to create a One Guyana. The New Year will therefore see a greater thrust towards community development. Your government will engage communities to assist them in improving roads, drainage, street lights, recreational facilities, and improving safety and security.

Our plans for this year, 2023, will lay the foundation for the establishment of the post 2030 State. We envision a country, which at the turn of the next decade will be the energy and industrial capital of the Caribbean, a prime tourism destination, a regional food security, and transport hub, and a competitive knowledge-based, and low-carbon economy. The post 2030 Guyana will be inclusive and wedded to sustainable development.

President Ali's New Year Address to the Nation on Sunday January 01, 2023



HON. DR. ASHNI K. SINGH

Senior Minister in the Office of the President with Responsibility for Finance

Budget 2023 is the fourth budget of this People's Progressive Party/Civic (PPP/C) Government formed in August 2020, after the protracted struggle to ensure that the constitutional consequences of the December 2018 no confidence motion were adhered to and that the

results of the March 2020 elections were respected as the democratic will of the People. Inevitably, even if belatedly, democracy and the rule of law finally prevailed, and our beloved Guyana was rescued from the precipice of becoming a rogue dictatorship and a pariah state.

Since assuming office, our Government has set about the task of repairing the deep and lasting damage caused by five years of misrule and mismanagement, rebuilding Guyana's credibility in the global community, restoring our attractiveness as a destination for private investment, improving infrastructure and social services, and ensuring enhanced opportunities and improved quality of life for the Guyanese People. All this we endeavour, while guided by His Excellency's overarching and abiding philosophy of One Guyana.

Budget 2023 comes at the 30-month mark, or approximate midpoint, of our current term of office. It therefore presents a timely opportunity both to look back at the first half of this term and, even more importantly, to look ahead at that which is yet to come, and which beckons with such abundant and exciting promise.

Dr. Ashni K. Singh's Budget Presentation to the National Assembly on Monday, January 16, 2023

SELECTED HIGHLIGHTS

- ☑ Budget 2023, 41.4 percent larger than Budget 2022, amounts to \$781.9 billion, is the largest budget ever, and is fully financed with no new taxes.
- Budget 2023 is the first budget to benefit from the sale of Guyana's carbon credits, which will amount to \$31.3 billion in revenue in 2023, alongside a transfer of \$208.9 billion from the NRF to the Consolidated Fund this year.
- ☑ Budget 2023 strikes a balance between addressing the pressing needs of today and the critical investments needed for tomorrow, ensuring both are attended to.



2023 KEY MEASURES

a. INCREASING DISPOSABLE INCOME

i. Salary Adjustments

Salary adjustments benefiting 5,000 healthcare workers and 9,000 members of the disciplined services, with effect 01 January 2023 amounting to an additional **\$3 billion** in disposable income.

ii. Income Tax Threshold

Increase in the monthly income tax threshold from **\$75,000 to \$85,000** monthly, releasing a total of **\$3.3 billion** into the hands of taxpayers and removing 12,000 taxpayers from the tax net.

iii. Because We Care Cash Grant

Increase the Because We Care Cash Grant from **\$25,000 to \$35,000**. This will benefit over 214,000 school children in public and private schools and will place an additional **\$2.1 billion** in the hands of their parents



b. EASING THE COST OF LIVING

i. Containing the Cost of Fuel

Zero excise taxes on fuel will be maintained so as to absorb the impact of volatile fuel prices, as long as fuel prices remain elevated, resulting in revenue losses of **over \$17 billion.**

ii. Reduction in Freight Charges

Extend the application of freight cost adjustment for the calculation of import taxes for a 12-month period at a cost of **over \$6 billion**.

iii. Expansion of Part-time Job Programme

\$10 billion allocated for the expansion of the part-time job programme.

iv. Other Cost of Living Measures

\$5 billion allocated for additional cost of living measures to be determined from the ongoing community engagements.

c. SUPPORTING THE VULNERABLE

i. Increase in Old Age Pension

Increase the OAP from **\$28,000 to \$33,000 monthly**, placing an additional **\$4.4 billion** of disposable income in the hands of 73,000 pensioners.

ii. Public Assistance

Increase the Public Assistance from **\$14,000 to \$16,000 monthly**, to benefit over 29,000 persons, placing an additional **\$700 million** of disposable income to these individuals.

d. OTHER MEASURES

i. Increase in Low-Income Mortgage Ceiling

Increase in the low-income mortgage ceiling from **\$15 million to \$20 million**, reducing the cost of borrowing within this range from the Commercial Banks, and further incentivising home ownership.

ii. Removal of VAT on Residential Properties

Removal of the 14 percent VAT with respect to the sale of residential properties, which will also further reduce the cost of home ownership

iii. All-Electric Motor Vehicles

In keeping with Government's commitment to a low carbon development pathway, and to incentivise the transition to lower emission vehicles:

- a. The removal of the currently applicable 14 percent VAT on new all-electric motor vehicles (not hybrid) of any power rating.
- b. Increase in the writing down allowance applicable to all-electric motor vehicles to 50 percent annually, in support of business's investment decision to switch to more environmentally friendly vehicles.

d. VEHICLE OWNERSHIP

In today's modern age, the ownership of a motor vehicle is no longer considered a luxury, with vehicle ownership improving the ease of access to and from the places of home, work, and learning. In this regard:

- a. In relation to the importation of new motor vehicles below 1500 cc, Government will reduce the duty of 45 percent to 35 percent. This will reduce the cost of importing such a vehicle by approximately \$200,000.
- b. In relation to used vehicles below 1500 cc, Government will replace the current tax rate with a flat rate of taxes of \$800,000. This will reduce the cost of importing such a vehicle by \$300,000 on average.



MACROECONOMIC HIGHLIGHTS

i. 2023 Real Gross Domestic Product (GDP)

- Overall real GDP projected to grow by **25.1 percent**, among the top five fastest growing economies in 2023.
- Non-oil real GDP projected to grow by 7.9 percent.

ii. Agriculture, Forestry and Fishing

- Agriculture, forestry and fishing sector projected to expand by **7.2 percent** this year.
- Sugar growing subsector projected to grow by 29.3 percent.
- Rice growing subsector forecasted to expand by 8.3 percent.
- Other crops, livestock, forestry and fishing subsectors projected to grow by 5.8 percent, 12.1 percent, 4 percent, and 8.4 percent, respectively

iii. Extractive Industries

- Mining and quarrying sector projected to grow by 34.1 percent this year.
- Oil and gas and support services subsector projected to grow by **35.6 percent** .
- Gold and bauxite mining subsectors projected to grow by 12.7 percent and 9.8 percent, respectively.
- Other mining and quarrying subsector projected to grow by **7.3 percent** in 2023.

- iv. Manufacturing is projected to grow by **5.7 percent.** Sugar, rice and other manufacturing projected to expand by **29.3 percent**, **6.1 percent** and **4 percent**, respectively, in 2023.
- v. Construction sector projected to expand by **17 percent** in 2023.
- vi. Services sector projected to grow by **5.6 percent** in 2023.





INVESTING IN OUR PEOPLE

a. HEALTH

With decisive leadership, the Government has resolved to deliver world-class standards of health care in keeping with His Excellency's vision for the sector.

This year, **\$84.9 billion** has been budgeted for the health sector.

- **\$13.1 billion** to advance infrastructural works for the paediatric and maternal hospital, and six regional hospitals, to decentralise modern healthcare into Lima, De Kinderen, Diamond, Enmore, Bath, and No. 75 Village.
- **\$1.8 billion** to commence the rehabilitation, expansion and reconstruction of the Georgetown, New Amsterdam and Linden hospitals, as well as four telemedicine centres in Regions 1,7,8 and 9.
- **\$830 million** to complete the design for and commence construction of the Bartica Regional Hospital.
- **\$1 billion** to retrofit and upgrade health centres, health posts, and other facilities across the country.
- **\$620 million** to construct and rehabilitate health science training facilities in Regions 2 and 6.
- **\$237 million** to upgrade the Karasabai, Annai and Sand Creek health centres into district hospitals providing radiology and laboratory services.
- **\$2.5 billion** for purchases of medical and non-medical equipment in 2023 across all 10 administrative regions.
- Over \$500 million for the training of healthcare professionals.
- More than **\$900** million to address non-communicable diseases, including mental health.



b. EDUCATION

Our Government is committed to fulfilling its manifesto promise of increasing access to education for all, across all levels, delivered at world class standards, and increasing the quality of Guyana's human capital to be competitive in the region and the world.

In 2023, a sum of **\$94.4 billion** has been allocated to further improve access to and the quality of education for all.

- **\$12.4 billion** to improve education infrastructure across the country
- **\$2.1 billion** to continue the roll out of the National School Feeding Programme which will provide juice and biscuits, breakfast, and hot meals to over 85,000 pupils.
- **More than \$3.4 billion** to procure textbooks for use at primary and secondary schools.
- **\$3.7 billion** for the management and expansion of operations at the University of Guyana Turkeyen and Berbice campuses.

• **\$1.8 billion** towards the GOAL scholarship programme and caters for 8,555 new students and 1,047 continuing students.

\$2.5 billion for the TVET (Technical and Vocational Education and Training) programme, of which \$488.5 million is allocated for the Board of Industrial Training to expand training programmes in 2023 for 7,890 persons.



c. HOUSING, WATER AND SANITATION

HOUSING

The PPP/C Government is committed to ensuring that every Guyanese family would realise their aspirations of becoming a home owner.

In 2023, **\$54.5 billion** has been budgeted for housing development in new and existing areas, including the construction of roads, drains and bridges, and the installation of utilities to meet housing demands.

- The Government is well on track to achieving their target of providing 50,000 house lots by 2025 through their "Dream Realised" housing drive across the country.
- Since the PPP/C Government took office in August 2020, a total of **over 20,000 house lots** were allocated to persons.

• **\$202.9 million** for the development of a single-window Information Technology Platform.



WATER

Government continues to deliver on its promise to the population by improving and expanding the water supply systems across the country.

In this regard, Government has allocated **\$17.7 billion** in Budget 2023 to further improve the water sector.

- **\$13 billion** to improve water quality for more than 250,000 residents, across the country.
- Upgrade water transmission systems in areas including Pouderoyen, Vergenoegen, La Parfaite Harmonie, Caledonia and Cummings Lodge. New wells will be constructed at Onderneeming, Lima, Central Ruimveldt, Cummings Lodge, Caledonia and Amelia's Ward.

- Hinterland access to potable water supply has now increased to 75 percent, up from 46 percent at the end of 2020, and is on track to achieving 100 percent by 2025.
- **\$1.4 billion** to further upgrade and extend water supply systems and construct wells in several hinterland communities of Regions 1, 2, 7, 8 and 9.



SANITATION

The PPP/C Government has aggressively pursued the implementation of a solid waste management programme across the country that results in timely and safe collection and disposal of garbage.

• **\$1.9 billion** to support infrastructural development, the operation of existing and additional landfill sites, and for the solid waste clean-up programme.



d. CULTURE, SPORTS, AND THE ARTS

CULTURE AND THE ARTS

\$1.4 billion has been budgeted to directly support culture and arts in Guyana.

- **\$100 million** towards the Endowment Fund for the Arts.
- **\$277 million** for the preservation of cultural heritage sites including monuments, museums, and historic buildings, among others, which will be upgraded and rehabilitated in 2023.
- **\$100 million** to support activities associated with the observance of International Decade for People of African Descent.



SPORTS

\$4.3 billion has been allocated for the overall development of sports.

• Construction of multipurpose sporting facilities in the hinterland.

- Construction of the state-of-the-art stadium at Palmyra.
- Establishment of a National Cricket Academy.
- **\$250 million** budgeted for the continued improvement of community grounds across the country.





e. YOUTH

The young women and men who make up 36 percent of our population are considered an important pillar in Guyana's development and Government is resolutely committed to invest heavily to mould better, sharper, and more creative young minds.

To this end, a sum of **\$960.2 million** has been budgeted for youth development.



f. HUMAN SERVICES

This year, the sum of **\$40.4 billion** has been allocated to the Ministry of Human Services and Social Protection.

SENIOR CITIZENS

The Government remains steadfast and committed to the health, well-being and welfare of their senior citizens.

• **\$100 million** to commence the construction of a new care home for senior citizens.



WOMEN AND GENDER

In keeping with Government's promise of empowering citizens, several initiatives were implemented across all sectors to ensure that women and girls as well as men and boys are able to participate in the development of the country.

- **\$100 million** for the construction of day and night care centres to benefit women and men in need of child-care services while at work.
- Train 2,500 national and community leaders on gender and social inclusion and development of gender mainstreaming into decision-making processes.

PERSONS WITH DISABILITIES

Government remains committed to improving the conditions for persons with special needs, including children, through better facilities, services and jobs.

• Government aims to ensure that transportation is available at all institutions representing persons living with disabilities in Guyana.

VICTIMS OF DOMESTIC VIOLENCE

• An additional **\$114.9 million** to support legal aid services.

g. AMERINDIAN AND HINTERLAND DEVELOPMENT

Government is committed to prioritising the development of our first people.

- The indigenous people will be at the forefront to directly benefit from this Government's efforts on climate finance, with **15 percent** of revenue received from the sale of carbon credits going toward investment in Village Sustainability Plans produced by villages and communities.
- **\$4.7 billion** allocated for Amerindian development programmes and initiatives, specifically tailored to improve the livelihood of the indigenous people.
- **\$2.7 billion** budgeted for the Amerindian Development Fund (ADF), which includes continued training in tourism and hospitality, business development plans, garment construction, ATV, and small engine repairs, as well as provisions for Presidential Grants to 233 communities.
- **\$5 billion** for hinterland roads development.

- **\$93.3 million** to support 804 students through the hinterland scholarships programme.
- **\$124 million** for the Celebration of Heritage in 2023.
- **\$91.8 million** for the National Toshaos Conference.
- **\$500 million** for the construction and equipping of ICT hubs in Amerindian villages.
- **\$500 million** to advance Amerindian Land Titling activities to safeguard and improve the security of land tenure enjoyed by the indigenous people.





h. AGRICULTURE AND FOOD SECURITY

Agriculture is an important pillar in the non-oil economy and has been the base of economic activity in rural communities for decades.

In the interest of advancing the food security and agri business agenda, Government will, in partnership with the private sector:

- Establish a regional food hub incorporating critical elements of the production and supply chain, such as cold storage, manufacturing and processing capabilities, in order to promote improved access to markets, both export and domestic.
- Establish the capability to harness greater use of science, technology and research and development to promote innovation and product development.
- Promote hinterland agriculture for food security and self sufficiency, as well as to meet the needs of markets beyond the local community.

An amount of **\$2 billion** is allocated in Budget 2023 for these initiatives.

SUGAR

• **\$4 billion** to GuySuCo, including for the commencement of the construction of the Albion Packaging Plant and expansion of the capacity of the Blairmont Packaging Plant.



RICE

- **Over \$300 million** to promote production and productivity including:
 - Research and development yields
 - Constructing two new drying floors in Regions 3 and 5
 - Introducing new bio-fortified rice varieties in 2023
 - Securing new markets for the rice industry

OTHER CROPS

Aligned with the agricultural diversification agenda, Government continues to expand non-traditional agriculture, with particular focus on research and development, and the production of high value commodities.

CORN AND SOYA BEAN

Government remains committed to the cultivation of corn and soya bean in the intermediate savannahs, with the aim of being self sufficient by 2025.

• **\$150 million** for the construction of a wharf in the Tacama area. This wharf will provide critical riverain access to the area under cultivation.





COCONUTS

• Introduce to farmers a new high yielding and disease resistant coconut variety with eight demonstration plots to be established in Regions 2, 3, 4, 5 and 6.

CITRUS AND SPICES

• **\$153 million** to improve processing capacity at Hosororo, Parika and Linden/Soesdyke.

HIGH VALUE CROPS

• **\$200 million** for the expansion of the Agriculture and Innovation Entrepreneurship Programme with the aim of engaging a further 100 new young agri-entrepreneurs and increasing the production of these high value crops by 50 percent.

AGRO-PROCESSING

- Invest in new agro-processing facilities in Crabwood Creek and Orealla.
- Construct a new cold storage facility in Bartica and procure two new refrigerated trucks to support transport of inputs and agro products.
- Establish another Guyana Shop and a marketing information centre in Bartica.





LIVESTOCK

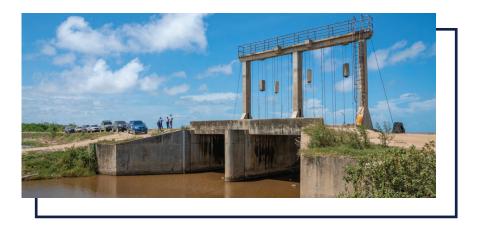
 Continue to support the industry by undertaking investments to help improve the quality of milk and milk products through better sanitation and hygiene practices, improve mutton variety and production, establish a bio-secured small ruminant breeding facility and invest in a broiler breeder facility which will reduce the dependency on importation of hatching eggs.

FISHERIES AND AQUACULTURE

• **\$349.6 million** for the expansion of brackish water shrimp farms, and the establishment of vannamei shrimp farms.

DRAINAGE AND IRRIGATION

• **\$19.7 billion** to upgrade the D&I systems across the country. Farmers and residents of Meten-Meer-Zorg, Jimbo Grove, Bell Vue and Letter Kenny will be direct beneficiaries of new pump stations that will be constructed in these areas. D&I upgrades will also benefit farmers and residents across the country, including those at Amazon, Adams Creek, Nabaclis, Golden Grove, Buxton and Bellamy Canal.



i. IMPROVED GOVERNANCE AND INSTITUTIONAL REFORMS

GOVERNANCE

The Government reiterates its objective of continuing to expand its initiatives, policies and programmes to build a more inclusive Guyana, One Guyana.

• Appointment of a Constitutional Reform Commission which will be operationalised with resources reflected in Budget 2023.

JUSTICE SECTOR REFORM

The preservation of public trust and the safety of the citizens of Guyana can only be attained when justice prevails for all Guyanese.

To this end, **\$6.2 billion** has been allocated for the enhancement of the justice sector.

- **\$1.5 billion** to expand access to justice and deploy ICT to improve the efficiency of the court system.
- **\$600 million** to advance the constitutional and law reform processes, prepare the Law Reports of Guyana, and to make available the new Laws of Guyana volumes.



STRENGTHENING LOCAL GOVERNMENT

The Government has long recognised that robust local government architecture and systems support more sustainable communities.

- **\$13.5 billion** to continue to commit to the Sustainable Livelihood and Entrepreneurial Development, National Pathway Workers and the Community Infrastructure and improvement projects.
- **\$263.2 million** for the restoration of City Hall.

j. PUBLIC SAFETY AND SECURITY

This Government recognises that delivering safety and security to citizens and businesses is a prerequisite for them to grow, prosper and contribute to the development of the state.

A sum of **\$58.6 billion** has been budgeted towards the fulfillment of this vision of a strengthened security sector that will help to maintain the peace and prosperity for One Guyana.

GUYANA POLICE FORCE

- **\$2.4 billion** to upgrade police stations and facilities.
- **\$500 million** to continue to support the mobility of the force by expanding its transportation fleet.
- **\$111 million** to support community policing groups.
- **\$2 billion** towards expanding the Safe Country Initiative to Regions 3 and 6.
- **\$2.1 billion** to develop an electronic identification (eID) system to introduce a single electronic identifier, by which each citizen is assigned a unique national registration number to be used by all public and private sector agencies.

• **\$140 million** towards improving the investigative and forensic capabilities of a further 3,000 security personnel, which will result in heightened public confidence and support of our law enforcement institutions.



GUYANA PRISON SERVICE

A total of **\$5.5 billion** has been allocated this year to the Service.

- **\$2.2 billion** to advance prisons being constructed at Mazaruni and Lusignan, and to commence work for the reconstruction of New Amsterdam prison.
- \$50 million is allocated to ensure "trade shops" at these facilities are fully equipped to facilitate training in carpentry, joinery, masonry, block making, baking, cooking and other craft and trade activities to allow inmates to acquire life skills so that they can seamlessly re-integrate into society and prevent recidivism.
- **\$100 million** towards the training of 1,500 inmates which will support their rehabilitation and social transformation in preparation for their exit from the prison system.

GUYANA FIRE SERVICE

- **\$545 million** to advance works on critical facilities.
- **\$489 million** for the procurement of several other pieces of equipment for firefighting including water bowsers and tenders, water reservoirs, ambulances and a fully equipped firefighting boat.
- Installation of a further 148 fire hydrants.
- **\$20 million** for the training of fire officers.



k. SUSTAINABLE TOURISM

Tourism all over the world was challenged by the evolving COV-ID-19 pandemic, and this PPP/C Government effectively navigated the sector through this hurdle with the aim of marketing Guyana as a competitive world class tourist destination that boasts a sustainable tourism product.

- Provision for the Hospitality Institute, which when completed will have the capacity to train **2,500 persons annually.**
- British Airways to commence operations in March 2023 with twice weekly flights on a 332-seater aircraft.

• Fly Always to commence twice weekly flights to Barbados using a 70-seater aircraft adding to their existing Guyana-Suriname and Guyana-Cuba routes. An additional service will be introduced on the Guyana-Canada route by the end of the first quarter.

I. INFORMATION AND COMMUNICATION TECHNOLOGY

Government has long recognised investing in ICT as a vehicle to leapfrog the pace of development. This is why on October 5, 2022, the Government moved to liberalise the sector.

- In 2023, Government will continue to roll out additional digital solutions to improve the ease with which the public interacts with public institutions.
- The Guyana Coders Initiative will train 150,000 persons in programming, data science and Android Kotlin Developer fundamentals (app development training). This, along with the Hinterland Train the Trainers initiative, Guyanese Girls Code, ICT Apprenticeship Programme, among others, will continue to be implemented to ensure such a reality of a knowledge driven "e-ready" generation.



m. BUSINESS PROCESS OUTSOURCING

In alignment with the diversification agenda and commitment to create 50,000 jobs, the Government continues to support and foster the expansion of the BPO industry.

• A total of four new call centres are targeted for Essequibo and Berbice. This intervention will increase employment in this industry by 800, with the potential to scale to 1,600.



n. SMALL BUSINESS SUPPORT

The local Small Business Sector is an integral part of the development thrust of this administration. Small businesses are essential to ensure a diversified and resilient Guyana, as well as for the sustainability of livelihoods for thousands of households.

- Make fully operational, the business incubator centers at Lethem and Belvedere, which will result in the creation of over 400 jobs.
- **\$327.8 million** to continue development works in Amelia's Ward and commence a new industrial estate in Region 2.

- **\$1.5 billion** for the construction of a new laboratory for the Guyana National Bureau of Standards (GNBS) which will allow them to provide adequate, accurate and timely services.
- \$300 million for the Small Business Development Fund.
- Establish a traceability system to address trade barrier issues which will support expanded market access for businesses.



o. TRANSFORMATIONAL INFRASTRUCTURE

Energy Expansion and Diversification

- **\$43.3 billion** to facilitate the construction of the integrated natural gas liquids plant and the 300 MW combined cycle gas turbine power plant within the Wales Development Zone and associated facilities. This project will directly cut emissions by 70 percent as well as trigger a series of major economic development initiatives in Guyana as energy costs would be significantly reduced.
- **\$1.8 billion** to roll out 30,000 solar PV home lighting systems to the hinterland and riverain areas.

• Install and commission six public electric vehicle charging stations.





Transport Infrastructure

The country's transport infrastructure is being expanded and upgraded at a pace that has never been seen before in the entire history of this country. The results are visible changes to the physical landscape and, in particular, to our transport networks.

Roads and Bridges

\$136.1 billion has been allocated to enhance the roads and bridges network across the country.

- **\$11.9 billion** to continue works on the first phase of the highway to link Linden to Lethem, as well as on 45 concrete bridges along the route.
- **\$27.7 billion** to continue works on the Corentyne Highway from Palmyra to Crabwood Creek.
- **\$16.6 billion** to upgrade the East Coast Railway Embankment Road into a 4-lane highway from Sheriff Street to Orange Nassau and continuing to the Mahaica River bridge, continuation of the upgrade of the East Coast Highway from Belfield to Orange Nassau, and construction of a second bridge across the Hope Canal.

- **\$4.1 billion** to upgrade the East Bank Highway from Prospect to Timehri.
- **\$10.3 billion** for continued works on the construction of the East Coast East Bank Road linkage from Ogle to Eccles.
- **\$5 billion** for the rehabilitation of the Linden-Soesdyke Highway.
- Over **\$500 million** to continue developing the Parika to Goshen route and the Sand Hills to Makouria link.
- Construction of the Nos. 52 and 58 farm to market roads.
- **\$218 million** to construct the Ituni to Tacama road in the intermediate savannah, to support new agricultural ventures in corn and soya production.
- **\$5.2 billion** to advance construction works on the New Demerara River Bridge, the first high span, 4-lane permanent hybrid concrete and cable-stayed structure.
- **\$675 million** to construct an ocean-going ferry to ply the Georgetown to Northwest route.
- **\$38.5 billion** to construct, rehabilitate and maintain community roads, particularly in underserved areas.
- **\$5 billion** for works in areas such as Moruca, Port Kaituma, Issano, North Pakaraimas and Butakari.



AIR TRANSPORT

• **\$1.6 billion** for the completion of the Eteringbang, Karisparu and Ekereku Bottom airstrips, and for the rehabilitation of Paruima, Imbaimadai and Matthew's Ridge airstrips and maintenance of other hinterland airstrips.

RIVER TRANSPORT

- **\$2 billion** to improve the operation of our sea and river transport fleet, including the dry docking of MV Sandaka.
- **\$1.7 billion** to rehabilitate stellings including those at Kumaka, Morawhanna, Port Kaituma, Goods Wharf, Rosignol, New Amsterdam and Bartica.
- **\$1 billion** to procure a tug to provide for the safety of vessels entering and leaving Port Georgetown, to construct and rehabilitate several navigational aids within the Demerara River and Mora Passage, and to acquire multi-beam sonar with accessories and software to enhance under-sea surveying and mapping activities.

SEA AND RIVER DEFENCE

• **\$4.9 billion** has been allocated towards the protection and preservation of our sea and river defences.



NOTES



A Publication by the **Ministry of Finance** @finance.gov.gy